

Finance Committee Meeting Minutes
Town Hall ~ April 27, 2017
Sturbridge, MA

Call to Order:

The chair called the meeting to order at 7:00pm. The following committee members were present: Kathleen Neal (KN), Joni Light (JL), Bruce Boyson (BB), Larry Morrison (LM), and Michael Serio (MS). James Waddick (JW), and Mike Hager (MH) were present at 7:10pm.

Absent: Jared Burns (JB)

Review of Meeting Minutes

BB moved the motion to accept the minutes of April 11, 2017 as written; MS seconds. Motion accepted 5-0-0.

MS moved the motion to accept the minutes of April 18, 2017 as written; BB seconds. Motion accepted 5-0-0.

JL moved the motion to accept the minutes of April 20, 2017 as written; JW seconds. Motion accepted 6-0-1 (MS abstained).

JW moved the motion to accept the minutes of April 25, 2017 as written; BB seconds. Motion accepted 7-0-0.

Reserve Fund Transfer – Information Technology

A Reserve Fund Transfer was submitted for repair costs associated with the recent server failure at Town Hall. Additional labor costs were incurred in the amount of \$10,000.00, and an additional charge of \$1,099.00 was incurred for instant replacement coverage at the request of the IT Department. An insurance claim was filed and replacement costs will be reimbursed.

MS moved the motion to transfer \$11,099.00 from the Reserve Fund to the Information Technology Account 11552-52000; MH seconds. Motion accepted 7-0-0.

Review of Special Town Meeting Warrant Articles

MH moved the motion to approve Article 60 - Free Cash Transfer – Server/Storage Upgrade/Replacement as written; JW seconds. There was discussion on the cost of labor and the cost of the two servers, that continued onto various other town building equipment. LM called the question; MH seconds. The chair called the vote, and the motion was accepted 7-0-0.

MH moved the motion to approve Article 61 – Tax Increment Financing Agreement and Project Certification: Publick House Service Corp 1 as written; JW seconds. Motion accepted 7-0-0.

KN abstained from Article 62 and yielded to the vice-chair, MS. BB moved the motion to approve Article 62 – Tax Increment Financing Agreement and Project Certification: Arland Tools & Mfg Inc. as written; JW seconds. Motion accepted 6-0-1 (KN abstained). MS passed the gavel back to KN.

Review of Annual Town Meeting Warrant Articles

MH moved the motion to approve Article 3 – Community Preservation – North Cemetery as written; MS seconds. Motion accepted 7-0-0.

MH moved the motion to approve Article 4 – Community Preservation – Historic Resource Survey as written; MS seconds. Motion accepted 7-0-0.

There was discussion on Article 6 – Community Preservation – Recreation Court Borrowing, and a motion was made to accept the article as written by MH. JW seconds and discussion continued around the costs and overall project management. Additionally, there were concerns about potential unforeseen costs and other project controls. Barbara Barry stepped into the meeting to listen to the discussion and informed the committee that she would share the concerns with the Town Administrator. The motion was withdrawn.

JL moved the motion to approve Article 8 – Road Repairs as written; MH seconds. Motion accepted 7-0-0.

JL moved the motion to approve Article 9 – Revaluation/Interim Adjustments as written; MH seconds. Motion accepted 7-0-0.

JL moved the motion to approve Article 10 – Town Budget as written; MH seconds. Motion accepted 7-0-0.

MH moved the motion to approve Article 11 – Water Department as written; BB seconds. Motion accepted 7-0-0.

MH moved the motion to approve Article 12 – Sewer Department as written; BB seconds. Motion accepted 7-0-0.

JL moved the motion to approve Article 13 – Sewer Department Debt as written; MH seconds. Motion accepted 7-0-0.

MH moved the motion to approve Article 14 – Public Access as written; JW seconds. Motion accepted 7-0-0.

MH moved the motion to approve Article 16 – Community Preservation Debt Service as written; BB seconds. Motion accepted 7-0-0.

MH moved the motion to approve Article 17 – Revolving Funds as written; BB seconds. Motion accepted 7-0-0.

MH moved the motion to approve Article 18 – Sturbridge Tourist Association as written; MS seconds. Motion accepted 7-0-0.

MH moved the motion to approve Article 19 – Betterment as written; JL seconds. Motion accepted 7-0-0.

MH moved the motion to approve Article 20 – Capital Improvement as written; JW seconds. Motion accepted 7-0-0.

JL moved the motion to approve Article 21 – Tree Planting Transfer of Funds as written; MH seconds. Motion accepted 7-0-0.

JL moved the motion to approve Article 22 – Ambulance Stabilization Fund as written; JL seconds. Motion accepted 7-0-0.

JL moved the motion to approve Article 23 – Fire Vehicle Stabilization Fund as written; MH seconds. Motion accepted 7-0-0.

JL moved the motion to approve Article 24 – OPEB Trust as written; JW seconds. Motion accepted 7-0-0.

JL moved the motion to approve Article 28 – Betterment Payoffs Dissolving of Betterments as written; BB seconds. Motion accepted 7-0-0.

No Old/New Business and No Public Access

JL moved the motion to adjourn at 9:40pm; MH seconds. Meeting adjourned.

/jml